



PRESS RELEASE
MINISTRY OF FINANCE

CONTRACT SIGNING BETWEEN PIPER AIRCRAFT, INC. AND ALPHA AVIATION GROUP

1. Piper Aircraft, Inc. and Alpha Aviation Group (AAG) have signed a contract for the acquisition of six (6) Piper training aircraft, with delivery scheduled within this year. The contract was signed by **Major General (Retired) Dato Seri Pahlawan Haji Hamzah bin Haji Sahat**, the Business Development Adviser of Piper Aircraft Asia Sdn Bhd, on behalf of Piper Aircraft, Inc., and **Colonel (Retired) Teng Keng Peh**, the Business Development Director of AAG and, on behalf of AAG. The order represents a significant acquisition of Piper training aircraft in Southeast Asia and marks the first phase of AAG's long-term plan to acquire up to 100 aircraft over the coming years. The contract reflects AAG's commitment to expanding aviation training capacity in response to growing global demand for qualified pilots.
2. The signing ceremony, witnessed by **Yang Berhormat Dato Seri Setia Dr. Haji Abdul Manaf bin Haji Metussin**, Coordinating Minister of Economic Policies and Minister of Economy, Trade and Industry; and **Yang Berhormat Dato Seri Setia Dr. Awang Haji Mohd Amin Liew bin Abdullah, Minister of Finance II**, underscores the initiative's importance to regional aviation development and its alignment with national ambitions to build a resilient, future-ready workforce.
3. Piper Aircraft, Inc., wholly owned by the Strategic Development Capital Fund under the Investment Division of Brunei Darussalam's Ministry of Finance, is an aircraft manufacturer based in Vero Beach, Florida. With a legacy spanning nearly nine decades, Piper is recognized globally for producing reliable and high-performance aircraft, including the Archer and Seminole training aircraft, which are widely used by flight schools and professional pilot programmes worldwide.
4. AAG, headquartered in the United Kingdom, is an international pilot training organization with operations in the Philippines, India, and Indonesia. Through modern training methodologies, advanced instructional systems, and industry-aligned curricula, AAG supports the development of sustainable pilot pipelines to meet the evolving needs of the commercial aviation sector.

5. The partnership between Piper and AAG brings together complementary strengths in aircraft manufacturing and professional pilot development. Through the integration of advanced training aircraft across AAG's network, standardized training systems, and operational expertise, the collaboration aims to enhance aviation training capacity, support airlines and aviation stakeholders, and contribute to the continued development of regional aviation capabilities.
6. The AAG Group Business Development Director, Colonel (Retired) Teng Keng Peh, said, *"Our choice of Piper Aircraft reflects our commitment to quality, safety, and reliability. Piper has earned the trust of flight schools and operators around the world by consistently delivering aircraft that perform safely, reliably, and predictably. Their aircraft meet the demands of daily training operations while providing instructors and students with the confidence they need. For an organisation like ours, where safety and training outcomes are non-negotiable, Piper is the right partner to support our long-term vision for pilot training."*
7. The Head of Investment, Investment Division, at Ministry of Finance and a director in Piper Aircraft Inc., YM Ahmad Fathi bin Dato Paduka Haji Junaidi, said *"Through this partnership, we have the opportunity to further develop Brunei Darussalam's position as a regional hub for general aviation. This includes creating opportunities in flight training, maintenance, repair and overhaul (MRO) services, aircraft support operations, technical expertise, and other aviation-related services that will contribute to the development of a sustainable aviation ecosystem."*
8. The collaboration positions Piper Aircraft and AAG as important contributors to the global aviation talent pipeline, demonstrating how aircraft manufacturers and training organizations can work together to address pilot shortages and modernize aviation training infrastructure.

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