

PRESS RELEASE MINISTRY OF FINANCE AND ECONOMY NEGARA BRUNEI DARUSSALAM

FRENCH BRUNEIAN BUSINESS ASSOCIATION ECONOMIC FORUM

Date: 30 May 2022

- The French Bruneian Business Association (FBBA) hosted an economic forum entitled: "What is the Economic Blueprint for Brunei: A Dialogue With Yang Berhormat Dato Seri Setia Dr. Awang Haji Mohd Amin Liew Bin Abdullah, Minister At The Prime Minister's Office & Minister of Finance And Economy II" which was held at Mutiara Ballroom, Radisson Hotel, on Monday, 30 May 2022.
- 2. Also present at the event were Yang Mulia Dr. Hajah May Fa'ezah binti Haji Ahmad Ariffin, Permanent Secretary (Economy) at the Ministry of Finance and Economy (MoFE), members of various diplomatic corps and FBBA members.
- 3. The opening remarks was delivered by Yang Mulia Awang Haji Musa bin Haji Adinin, the Honourary President of FBBA. As for the welcoming speech, it was presented by His Excellency Mr. Bernard Regnauld-Fabre, Ambassador of France to Brunei Darussalam & Patron of the FBBA. This was then followed by an interactive dialogue session and an engaging Q&A session.
- 4. During the forum, Yang Berhormat Dato Seri Setia Dr. Awang Hj. Mohd. Amin Liew bin Abdullah highlighted the importance of Brunei Darussalam's Economic Blueprint which was launched by the Ministry of Finance and Economy in 2021. The Economic Blueprint acts as a guide towards becoming a 'Dynamic and Sustainable Economy', which is Goal 3 of the Brunei Wawasan 2035. It plays an important role in guiding us to chart our Industrial Roadmaps and Key Sector Masterplans of which there are 5 Key Sectors identified, which are Downstream Oil and Gas, Food, Tourism, Services and ICT.



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- 5. Yang Berhormat Dato Seri Setia Dr. Awang Hj. Mohd. Amin Liew bin Abdullah shared the six Aspirations of the Brunei Darussalam's Economic Blueprint which are; i) Productive & Vibrant Businesses, ii) Skilled, Adaptable & Innovative People, iii) Open & Globally Connected Economy, iv) Sustainable Environment, v) High Quality & Competitive Economic Infrastructure and vi) Good Governance & Public Service Excellence.
- 6. By focusing on these six Aspirations and the emphasis on the Industrial Roadmap and the Key Sector Masterplans, there is a strong support and push for private sector growth. As we adjust to the new norm, Yang Berhormat Dato Seri Setia Dr. Awang Hj. Mohd. Amin Liew bin Abdullah shared his views on how Brunei Darussalam continues to push for Foreign Direct Investments (FDIs) to set up economic activities in Brunei Darussalam by ensuring a conducive business environment for both international and local businesses to thrive. He also mentioned Brunei Darussalam as the Chair of ASEAN in 2021 aimed to push for long-term private sector growth and resilience by pressing on matters such as digitalisation, supply chain resilience and environmental protection.