



## NOTICE

04/2021

### **INTERIM MEASURES UNDERTAKEN BY THE MINISTRY OF FINANCE AND ECONOMY IN ASSISTING PRIVATE SECTORS AFFECTED BY COVID-19**

#### **Tax Discount of 50% on Corporate Income Tax for The Year of Assessment 2022 to the affected sectors**

With reference to the press release on the interim measures introduced by the Ministry of Finance and Economy to assist the private sector due to the recent outbreak of the COVID-19 issued on 12th August 2021.

In this regard, the Revenue Division, Ministry of Finance and Economy would like to inform taxpayers that a 50% discount will be given for any tax payable for the Financial Year 2021 (Year of Assessment 2022) provided that it meets the following conditions:

- 1) The taxpayer is from the following selected sector:
  - a) Tourism;
  - b) Hospitality (including registered hotels and lodging house);
  - c) Restaurant and cafes; and
  - d) Sea and Air Passenger Transport Services.
- 2) The taxpayer is required to file an Income Tax Return on time (i.e. 30 June 2022) together with the Audited Financial Statements.
- 3) The taxpayer is required to make the tax payment (if any) by 30 June 2022.
- 4) The taxpayer is required to file the Income Tax Return and make tax payment (if any) through our websites at [www.stars.gov.bn](http://www.stars.gov.bn).

These interim measures is effective on August 1, 2021 and will end on December 31, 2021.

Thank you.



Ministry of Finance and Economy  
Date: 23<sup>rd</sup> August 2021