



**PRESS RELEASE
MINISTRY OF FINANCE AND ECONOMY**

**WEBINAR ON BENEFITS OF STANDARDS
WITH THE THEME 'STANDARDS FOR A BETTER TOMORROW'**

A webinar on 'Benefits of Standards' was conducted virtually for two days on the 20th and 21st April 2022. This virtual webinar was organised by the National Standards Centre, Ministry of Finance and Economy with support from the International Organization for Standardization (ISO).

The objectives of the webinar are to raise awareness on best practices by promoting the importance and the use of standards; ensuring sustainability and effectiveness within the organisation through standards compliance whilst meeting international requirements; as well as to strengthen cooperation and collaboration among the stakeholders on the development of standards in support of trade facilitation.

The Guest of Honour for this webinar was YM Pengiran Hajah Zety Sufina binti Pengiran Dato Paduka Haji Sani, Permanent Secretary (Industry), Ministry of Finance and Economy. In her opening remarks, she acknowledged the support from ASEAN and its dialogue partners through ASEAN Consultative Committee on Standards and Quality (ACCSQ) and ISO's role in the development and implementation of standards, which will help to address technical barrier to trade towards facilitating market access and creating more trade opportunities.

YM Pengiran Suridah binti Pengiran Haji Sulaiman as the Chair to ASEAN Consultative Committee on Standards and Quality (ACCSQ) as well as Mr. Sergio Mujica, ISO Secretary General also delivered their remarks via video recording. Also in attendance was YM Awang Allen On, Acting Director of National Standards Centre, MOFE. The webinar was attended by various participants from government agencies, regulators, national commerce and MSMEs.

The webinar concluded with a panel discussion among the MSMEs on building strong foundations in standards compliance towards ensuring sustainable industries that can access a wider market and gain more trade opportunities.